

offered the following resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH
R-12-140**

RESOLUTION - CANCELING VARIOUS GRANT FUND RESERVES

WHEREAS, various reserve balances remain on the balance sheet of the grant fund;
and

WHEREAS, the Chief Financial Officer has investigated the reserve balances and has determined that these reserves should be canceled;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that the following reserves in the amount of \$500.66 be and the same are hereby canceled:

ANJEC – Bike Path	\$500.66
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Seconded by
ROLL CALL:
AYES:
NAYES:
ABSENT:
ABSTAIN:
Date: June 20, 2012

and adopted on the following roll call vote:

**CAROLYN CUMMINS
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on June 20, 2012.

BOROUGH CLERK/DEPUTY CLERK